

REGIONAL COUNCIL OF GOYDER

	ASSET MANAGEMENT POLICY	Department	Governance
		Version No:	1.0
		Adopted:	Aug 22
		Reviewed:	
		Next Review:	Aug 26
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		Responsibility:	CEO

1. RATIONALE

This policy is to guide a consistent and integrated approach to sustainable asset management throughout the Regional Council of Goyder ("the Council"), supporting informed and effective strategic decision-making.

2. STATEMENT

Council currently owns and manages a large and diverse asset portfolio. These assets make up the social and economic infrastructure that enables the provision of services to the community for current and future generations, playing a vital role in the local economy and on quality of life.

Asset management is a critical tool in ensuring appropriate provision is made for the long-term management of Council assets, and their impacts on all areas of service planning and delivery.

This policy applies to all assets within the Regional Council of Goyder under the care, control and management of Council.

3. OBJECTIVES AND PILLARS

The objective for asset management at Council is:

A planned and funding Infrastructure and Asset Management Program that supports the long-term financial sustainability of Council.

Council is committed to implementing asset management best practice across all areas of council defined in the following pillars:

1. Implement Council's Infrastructure and Asset Management Plan and keep the community informed.
2. Continue to develop and implement the Stormwater Management Plans.
3. In collaboration with community identify core community assets to be retained, maintained, managed and improved for community use.
4. Encourage shared use of facilities for increased community use such as sporting, recreation and community buildings and grounds
5. Continue to seek additional funding for the development and/or renewal of essential infrastructure.
6. Investigate resource sharing with other Councils.

4. SCOPE

The Councils Goyder Master Plan (Strategic Management Plan) provides the overarching framework that supports Council in setting strategic direction, maintaining financial sustainability and making determinations relating to priorities, resource, and budget allocation. Asset management is an integral element of Strategic Management and forms part of key strategic management plans.

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This policy will be supported by an Asset Management Strategy to align Council's asset portfolio to meet the service delivery needs of the community.

The Asset Management Plans and Long-Term Financial Plans are the mechanisms by which the asset related priorities will be resourced to ensure delivery of strategic outcomes.

5. DEFINITIONS

Asset: An individual or group of physical objects, which has value and enables services to be provided.

Asset Management: The combination of management, financial, economic, engineering and other practices applied to assets with the objective of providing the required service level in the most cost-effective manner.

Asset Strategy: High level asset management objectives, practices, improvement plans, audit and review processes which coordinate activities to deliver the Asset Management Policy.

Asset Management Plan: Long-term plans (usually 10-20 years or more for infrastructure assets) that outline the asset activities and programs for each service area and resources applied to provide a defined level of service in the most cost-effective way.

Lifecycle Cost: The total cost of an asset throughout its life including planning, design, construction, acquisition, operation, maintenance, rehabilitation, and disposal costs.

Asset Sustainability Ratio: Provides a measure as to whether Council's asset base is being adequately maintained. It expresses as a percentage the proportion of the total asset value consumed (depreciation) compared to the amount spent in preserving the asset (capital replacement/renewal).

Asset Owner: A subject matter expert or work area within Council that is responsible for the planning, creation, operation, monitoring, maintenance, renewal and disposal of an asset.

6. ROLES & RESPONSIBILITIES

The role of Council is to ensure that:

- Council's assets meet the needs of the community now and into the future
- Asset management follows an approach based on maintenance before renewal and renewal before new/upgrade (where it is cost effective to do so)
- Life cycle costs are be considered in all decisions relating to new services and assets and upgrading of existing services and assets
- Asset disposal occurs following a transparent process, aligned with all legislative and policy requirements
- Systems are established and adhered to, to provide responsibility and accountability for asset conditions, usage, and performance
- Asset Management Plans identify current and future strategic asset management requirements for major service/asset categories
- The Annual Business Plan includes Asset Sustainability Ratio targets.

The role of Council Administration is to ensure that:

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- Progress in the improvement of asset management practices is monitored
- The organisation makes effective and informed decisions through each stage of the asset lifecycle to achieve the Asset Management Objective and Pillars
- Data in Asset Management Plans informs the Annual Business Plan and Long-Term Financial Plan
- Maintenance and capital works programs are implemented in accordance with Asset Management Plans
- Responsible staff members are supported in the creation, upgrade, renew, receipt (gifted or otherwise), or disposal, of Council-owned assets

7. RECORDS

All records should be treated in accordance with Local Government GDS40.

8. REVIEW

This document shall be reviewed by Council at least four (4) yearly or on change to legislation or aspects included in this policy that could affect the health and safety of workers.

9. REVIEW HISTORY

Document History	Version No:	Issue Date:	Description of Change:
	1.0	16 Aug 22	Adopted