	Enterprise Risk Management Policy	Department	I&T
		Version No:	V2.1
		Adopted:	15.01.02
		Reviewed:	July 2022
		Next Review:	June 2025
		Minutes Ref:	126/22
		Responsibility:	DOITS

1. PURPOSE

1.1. The purpose of the Risk Management Policy (the Policy) is to enable an integrated approach to risk management through:

- Regional Council of Goyder commitment to core risk management principles;
- Defining responsibilities for the application of risk identification, assessment, evaluation and treatment programs across Council operations;
- A Risk Management Framework ("the Framework") that provides the tools and programmes to underpin Council's approach to achieving a balance between the costs of managing a risk and the anticipated benefits.

1.2. The management of risk will be integrated into Council's governance structures, including decision making. Risk Management leads to the successful achievement of Council's Vision, Strategic Plan Objectives and community expectations.

1.3. To achieve the objectives of the Policy, the Framework has been developed.

2. POLICY STATEMENT

2.1. Council is committed to maintaining and applying governance and risk management principles to ensure that any impacts to strategic and business objectives are considered and analysed.

2.2. Council will adopt and implement a systematic approach to identify, assess, evaluate and treat (mitigate) risks. The risk management program involves identifying opportunities to ensure Council achieves its strategic goals whilst recording and managing its operational risks.

2.3. Management will lead, actively participate and have complete oversight over all aspects of risk management within their areas of responsibility

2.4. Council will maintain the Framework consistent with the guidelines and principles of risk management as set out in the International Standard ISO31000:2018 – Risk Management Guidelines, with the goal of providing a consistent approach for dealing with uncertainties likely to impact on the achievement of Councils Vision.

2.5. The risk register(s) will be periodically and consistently reviewed in accordance with set timeframes identified in the Framework.

3. PERFORMANCE MEASURES

The performance of the risk management program will be measured through three distinct categories:

- Compliance with the Policy and related documentation
- Value add to the whole of Council
- Maturity of Councils Risk Culture

4. LEGISLATIVE REQUIREMENT AND POLICY CONTEXT

4.1 Section 125 of the Local Government Act 1999 ('LG Act') requires Council to ensure that appropriate policies practices and procedures of internal control are implemented and maintained in order to assist the Council to carry out its activities in an efficient and orderly manner to achieve its objectives.

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4.2 Section 132A of the LG Act requires Council to ensure that appropriate policies, practices and procedures are implemented and maintained in order to ensure compliance with statutory requirements and achieve and maintain standards of good public administration.

4.3 Section 134(4) (b) of the LG Act requires Council to adopt risk management policies, controls and systems.

5. DEFINITIONS

Definitions are outlined within the Risk Management Framework

6. ROLES & RESPONSIBILITIES

6.1 Council

Council is responsible for the approval of this Policy and Framework, and overseeing the systematic approach to managing risk across Council operations.

6.2. Audit Committee

The Audit Committee is responsible for checking that appropriate policies, practices and procedures of internal control are implemented and maintained in order to assist the Council to carry out its activities in an efficient and orderly manner to achieve its objectives, to ensure adherence to management policies, to safeguard the Council's assets, and to secure (as far as possible) the accuracy and reliability of Council records.

6.3 Chief Executive Officer (CEO)

The CEO has the responsibility for ensuring that:

- the framework is established and implemented and
- risk management is integrated into Council's activities and functions.

6.4 Senior Management Team (SMT)

Members of the Management Team are responsible for:

- Commitment to promotion of this Policy and the Framework whilst monitoring Council's overall risk profile and controls;
- Reporting the status of Council's risk profile and mitigation strategies to the Audit Committee;
- The implementation, management and evaluation of risk management, in accordance with the Policy and Framework within their areas of responsibility;
- Undertaking the risk management program as per the requirements of the Policy and Framework; and
- Ensuring that risk based information is recorded in Council's Risk Register.

6.5 Employees, Volunteers and Contractors (Workers):

All Council Workers are responsible for:

- Identifying, evaluating and managing risks in their daily activities and projects;
- Adhering to the requirements of Council's risk management policy and framework.

7 RELEVANT LEGISLATION

Local Government Act 1999

8 RELATED DOCUMENTS

AS/NZS ISO31000:2009 Risk Management – Principles and Guidelines
ISO31000:2018 Risk Management - Guidelines
Regional Council of Goyder Risk Management Framework
Local Government Act 1999
Work Health and Safety Act 2012
Civil Liabilities Act 1936

9. RECORDS

All records should be treated in accordance with Local Government GDS40.

10. REVIEW

This document shall be reviewed by Council every three (3) years (or on significant change to legislation or aspects included in this policy that could affect the health and safety of workers).

11. REVIEW HISTORY

Document History	Version No:	Issue Date:	Description of Change:
	RCOG 1.0	15/1/2002	Original Risk Policy adopted
	RCOG 1.1	15/5/2012	CEO reviewed
	RCOG 1.2	Nov 2016	Audit Committee review
	MLS 1.0	Sept 2016	New Document
	MLS 2.0	April 2018	Revised to reflect ISO31000:2018 updates
	MLS 3.0	May 2018	Updated for member centre
	RCOG 2.0	June 2018	Review and adopt new MLS policy version 3.0
	RCOG 2.0	June 2018	Reviewed by Audit Committee 21 Aug 2018 – no changes – recommended to Council - Sept 2018 meeting
	RCOG	Sept 2018	Refer minute 162/18
	RCOG	July 2022	Adopted by council refer minute 126/22

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